



# The Episcopal Diocese of Kansas

## Financial Assessment and Planning Guide for Nominees to Holy Orders

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Number of dependents: \_\_\_\_\_ Number of incomes in the family: \_\_\_\_\_

### I. Current Income and Assets

#### a. Current Income

- |                  |          |
|------------------|----------|
| 1. Your Salary   | \$ _____ |
| Benefits         | \$ _____ |
| Total            | \$ _____ |
| <br>             |          |
| 2. Family Salary | \$ _____ |
| Benefits         | \$ _____ |
| Total            | \$ _____ |
| <br>             |          |
| 3. Other         | \$ _____ |

Total Income: \$ \_\_\_\_\_

#### b. Current Assets

- |  |          |
|--|----------|
| 1. Market value of real estate   | \$ _____ |
| 2. Market value of auto  | \$ _____ |
| 3. Cash value of life insurance  | \$ _____ |
| 4. Value of stock/bonds  | \$ _____ |
| 5. Value of trust fund   | \$ _____ |
| 6. Value of savings, retirement,<br>rental property; please specify<br>on the back of the form | \$ _____ |

Total Assets: \$ \_\_\_\_\_

Total Income and Assets: \$ \_\_\_\_\_

II. Current Indebtedness and Expenses

a. Indebtedness:

- 1. Balance on mortgages \$ \_\_\_\_\_
- 2. Balance on car loans \$ \_\_\_\_\_
- 3. Balance on educational loan(s) \$ \_\_\_\_\_
- 4. Charge account balances \$ \_\_\_\_\_
- 5. Other \$ \_\_\_\_\_

Total Indebtedness: \$ \_\_\_\_\_

b. Expenses

- 1. Average monthly household expenses x 12 \$ \_\_\_\_\_
  - a. Number of dependents \_\_\_\_\_  
Number of incomes \_\_\_\_\_
- 2. Other major expenses not included above (tuition, taxes) \$ \_\_\_\_\_

Total Annual Expenses: \$ \_\_\_\_\_

Total Indebtedness and Expense: \$ \_\_\_\_\_

III. Future Planning

a. Costs of a theological education (whether BKSM or a traditional residential seminary)

- 1. How much do you expect it will cost? (tuition, room and board, travel, moving, other expenses) per year? For three years? \$ \_\_\_\_\_
- 2. How much of your current income will you not have available while you are in seminary? \$ \_\_\_\_\_
- 3. What financial resources are available to help you pay for your education and living expenses while you are in seminary? \$ \_\_\_\_\_
- 4. Do you expect to apply for scholarships or other assistance? Yes \_\_\_\_\_ No \_\_\_\_\_  
If yes, what amount? \$ \_\_\_\_\_
- 5. How will you pay for your education and living expenses while you are in school? \$ \_\_\_\_\_
- 6. Do you expect to incur debt? Yes \_\_\_\_\_ No \_\_\_\_\_  
If yes, How much? \$ \_\_\_\_\_
- 7. Over what period of time do you expect to repay that debt? \$ \_\_\_\_\_
- 8. What do you expect the monthly payments to be? \$ \_\_\_\_\_
- 9. After ordination, how will you be able to make those payments, as well as other expenses? \$ \_\_\_\_\_

b. What stress will these arrangements and expectation cause for your family?

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Signature: \_\_\_\_\_ Date: \_\_\_\_\_

The information on this form, as with all forms, is kept in the strictest of confidence. Applicants are asked to provide this information in order to demonstrate that they have a solid grasp on personal finances. This is a commitment to which you will likely be asked to contribute by underwriting some of your education on your own. Significant financial impediments that would bar or hinder that kind of progress are important to know and indicate. Again, please be assured that we never misuse any personal information and securely maintain it.