



# The Episcopal Diocese of Kansas

## Financial Assessment and Planning Guide for Nominees to Holy Orders

Please use a computer to complete this form in the designated fields. After completing it, please print the form and sign it before returning with the rest of the required spiritual autobiography information. If information requested is not applicable, enter N/A.

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Number of dependents: \_\_\_\_\_ Number of incomes in family: \_\_\_\_\_

### I. Current Income and Assets

#### a. Current Income

- |                  |          |
|------------------|----------|
| 1. Your salary   | \$ _____ |
| Benefits         | \$ _____ |
| Total            | \$ _____ |
| <br>             |          |
| 2. Family salary | \$ _____ |
| Benefits         | \$ _____ |
| Total            | \$ _____ |
| <br>             |          |
| 3. Other         | \$ _____ |

**Total Income** \$ \_\_\_\_\_

#### b. Current assets

- |  |          |
|--|----------|
| 1. Market value of real estate   | \$ _____ |
| 2. Market value of auto  | \$ _____ |
| 3. Cash value of life insurance policies                                       | \$ _____ |
| 4. Value of stock/bonds  | \$ _____ |
| 5. Value of trust fund   | \$ _____ |
| 6. Value of savings account  | \$ _____ |
| 7. Other, investments, retirement, rental property; please specify on the back | \$ _____ |

**Total Assets** \$ \_\_\_\_\_

**Total Income and Assets** \$ \_\_\_\_\_

## II. Current Indebtedness and Expenses

### a. Indebtedness

1. Balance on mortgages \$ \_\_\_\_\_
2. Balance on car loans \$ \_\_\_\_\_
3. Balance on educational loan(s) \$ \_\_\_\_\_
4. Charge accounts balance \$ \_\_\_\_\_
5. Other \$ \_\_\_\_\_

**Total Indebtedness** \$ \_\_\_\_\_

### b. Expenses

1. Average monthly household expenses x 12 \$ \_\_\_\_\_
  - a. number of dependents \_\_\_\_\_
  - b. number of incomes \_\_\_\_\_
2. Other major expenses not included above (tuition, taxes) \$ \_\_\_\_\_

**Total Annual Expenses** \$ \_\_\_\_\_

**Total Indebtedness and Expense** \$ \_\_\_\_\_

## III. Future Planning

### a. Costs of a theological education

1. How much do you expect it will cost (tuition, room and board, travel, moving, other expenses) per year? For three years? \$ \_\_\_\_\_
2. How much of your current income will you not have available while you are in seminary? \$ \_\_\_\_\_
3. What financial resources are available to help you pay for your education and living expenses while you are in seminary? \$ \_\_\_\_\_
4. Do you expect to apply for scholarships or other assistance? What amount? \$ \_\_\_\_\_
5. How will you pay for your education and living expenses while you are in school?
6. Do you expect to incur debt? How much? \$ \_\_\_\_\_
7. Over what period of time do you expect to repay that debt? \$ \_\_\_\_\_
8. What do you expect the monthly payments to be? \$ \_\_\_\_\_
9. After ordination, how will you be able to make those payments, as well as other expenses?

### b. What stress will these arrangements and expectations cause for your family?

Signature: \_\_\_\_\_

Date: \_\_\_\_\_